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FOR THE ATTENTION OF:

Premier Resorts Ltd.

Wednesday 2, March 2005

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| <u>The Landings</u> | | | | |
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Excellent Landing at beautiful Rodney Bay

LAST month a new marina and residential resort development, The Landings, St. Lucia, was been officially launched by the Prime Minister of St Lucia, the Hon Prime Minister Dr Kenny Anthony.

Situated on the north shore of Rodney Bay in St. Lucia The Landings is the largest ever capital investment project in the Caribbean islands and was voted the 4th most beautiful island in the world by readers of Conde Nast Traveller magazine.

Yet to date there have been few opportunities to purchase a quality resort property on the island, until now.

The Landings is the first private marina and leisure development on the island and also the biggest capital project undertaken to date.

Located on a sheltered golden sandy beach on Rodney Bay The Landings has 730 ft of beach frontage across its 19 acre site.

The one, two and three bedroom apartments are all water front located and have panoramic views across Rodney Bay to the sphinx-like Pigeon Island to the west and Martinique to the north.

The Landings, St. Lucia comprises a yacht basin with sheltered moorings and 228 luxury residential properties of varying sizes and an extensive range of on site facilities.

A concierge service will ensure that every owner's whim is catered for, from ensuring their fridge is stocked prior to their arrival to organising a babysitter or booking a massage. Amenities on site will include yacht mooring and slips, beach club, water sports, sunset lounge located

on the pier, helicopter transport to and from the major airports, a gourmet restaurant, fitness club, luxury spa and salon, swimming pools, boutique, tennis courts and resort reception area.

Owners at The Landings also get a lifetime membership of the St. Lucia Golf and Country Club, which is a 5 minutes drive from the resort.

As The Landings is being built on reclaimed land, it offers a rare opportunity to buy a freehold Caribbean beachfront property. The Queens Chain regulation, that states all land within 20 metres from the shoreline is owned by the government and can only be leased, does not apply.

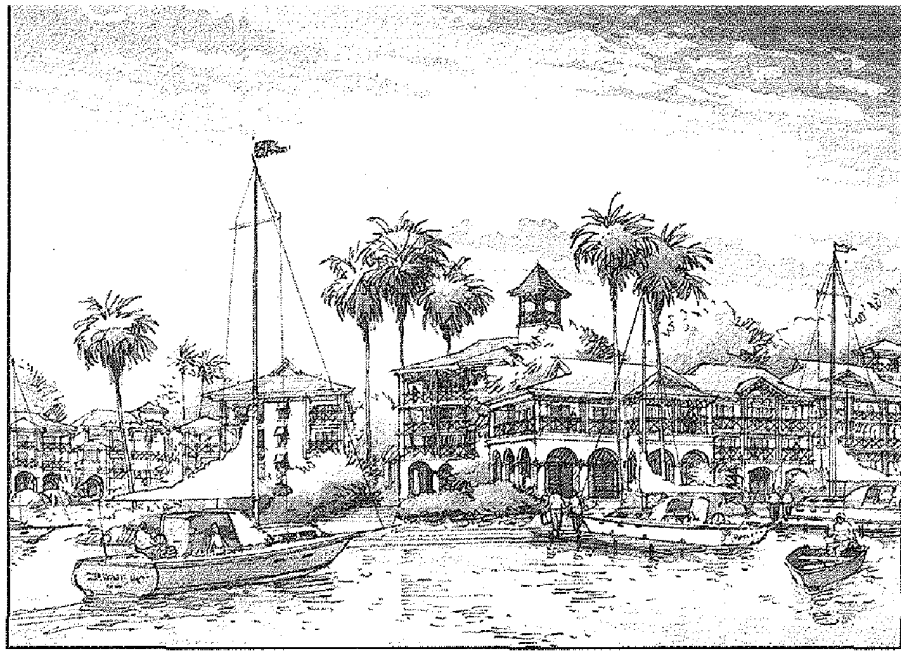
The development is being by Premier Resorts of Richmond Surrey (telephone 0800 0835560) who say that property prices at The Landings offer excellent value for money when compared to beach front and marina developments on neighbouring Barbados.

Graeme Grant, Chairman of Premier Resorts says 'The prices at Port St Charles in Barbados, a similar marina development that has virtually sold out, are currently over 40% higher than The Landings.'

'And nowadays you will find it hard to find a beachfront property in the Caribbean for under \$1,000,000' He continues'

Returns of 40-50% over short periods of time on property in St Lucia are not uncommon, so the potential for profit on a prestigious and unique freehold property such as The Landings is excellent value for money.





THE LANDINGS: An artist's impression of the new development being built in the Caribbean island of St Lucia